# Museums as Economic Engines

In 2017, the American Alliance of Museums partnered with Oxford Economics to study the museum sector's significant contribution to the US economy.

Source: Oxford Economics, IMPLAN, 2017.

## \$1.8 billion

The total financial impact that museums have on the economy in Virginia



### 28,373 jobs

Important jobs within the state are supported by the museum industry each year.



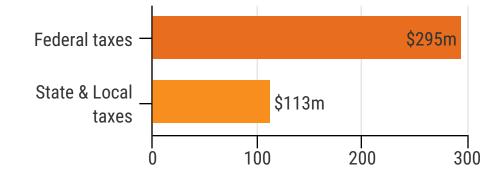
#### \$1.28b income

Museums provide substantial wages and other income to the state's residents annually.

(\$)

#### \$408m taxes

Even though many museums operate as nonprofits, they generate significant tax revenues to the federal, state, and local governments.



Regardless of political persuasion, 89% of Americans believe that museums provide important economic impacts back to their communities. Source: AAM's Museums & Public Opinion 2017



Download the full report at http://aam-us.org/EconomicEngines2017